

Board Report – July 19, 2015 Teleconference

SWEET BRIAR, Va. (July 20, 2015) — These are highlights of the Board of Director's weekly telephone meeting.

- The President announced that the Junior Year Abroad program, previously transferred to Hollins in anticipation of closing, will be returned to Sweet Briar immediately with a cooperative understanding between the two colleges.
- The Board, by resolution, expressed its appreciation to Hollins University for the many ways it has supported and befriended Sweet Briar in these tumultuous times. It noted in particular appreciation for the generous and collegial support of President Nancy O. Gray.
- The President announced the signing of a memorandum agreement with Lynchburg College to host that school's new riding program at Sweet Briar. Lynchburg will make a significant contribution to the expenses of the program and conduct its program at Sweet Briar. The programs remain separate and distinct but also collaborative and cooperative. Mimi Wroten will direct both programs.
- The President informed the board on staffing matters and indicated he hoped to have additional senior administrative positions filled in the next two weeks.
- The board was informed that Saving Sweet Briar fully expects to make its additional contribution of \$2.5 million by August 2, as required by the settlement agreement.
- The board elected Leah Solivan Busque '01 to the board. An alumna, now living in San Mateo, California, Leah founded TaskRabbit, the leading on-demand service marketplace in the world. She graduated Magna Cum Laude from Sweet Briar, where she earned a B.S. in Mathematics and Computer Science.

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